

## UUSS Treasurer's Report for May 2010 June 17, 2010

### May 2010 Financial Statement Highlights and Concerns

Our financial statement for the year to date (July through May) shows that:

- Income is at 94% of budgeted amount (\$571,362 vs \$608,385)
- Expenses are 95% of budgeted amount (\$575,923 vs \$606,441)
- Pledges are 101% of budgeted amount (\$402,651 vs \$399,350)
- Plate collections are 103% (\$39,317 vs \$38,071)

Property use income remains a concern at 68% of the budgeted amount for the year to date. Our duplexes are fully occupied. In contrast to recent months where rental of our facilities was significantly over budget, May building use was 32% of budget projection (actual of \$2,359 vs budget of \$7,434).

### Spreadsheet Summary for the Fiscal Year to Date

	<b>Budget</b>	<b>Actual</b>	<b>Percent</b>
<b>Income</b>	\$608,385	\$571,362	94%
<b>Expenses</b>	\$606,441	\$575,923	95%
<b>Pledges</b>	\$399,350	\$402,651	101%
<b>Plate</b>	\$38,071	\$39,317	103%