

# UUSS Treasurer's Report - August 2024

## August 22, 2024

This is the second report for the 2024-2025 fiscal year. As of August 31, our net income for the year was \$81,347, which is \$6,609 more than the \$74,738 budgeted.

### A. FISCAL YEAR YEAR-TO-DATE NET INCOME

Our year-to-date revenue as of August 31 was \$207,067, which was 2% over the \$202,808 in the budget. Year-to-date expenses were \$125,720, 2% under the budgeted \$128,070.

Income items of interest:

- a. Our year-to-date pledges are \$4,275 over budget, including the \$9,312 in payments on last year's (2023-2024) pledges.
- b. No other anomalies were noted.

#### 2. Expenditures items of interest:

- a. The large Minister Professional Expenses expenditures in July continue to cause those categories to exceed the year-to-date budget. The expenditures are within the amount budgeted for the year.
- b. Expenses in other categories were close to or under the amount budgeted.

### B. August Highlights

1. August income exceeded the amount budgeted by \$5,449 (9.5%), predominately due to August pledge receipts exceeding budget. None of the pledge income in August was for last year's pledges.
2. Staff Compensation and Benefits, Administrative Expenses and Program Expenses were all significantly under budget in August, and all other categories were in line with the budget. No anomalies noted.

### C. Cash Flow:

Cash flow (ability to pay bills) is not a concern currently, as the operating fund balance is \$302,309. The reserve ratio was 22% on August 31.

### D. August 31, 2024, Balance Sheet (Total Assets: \$2,513,467)

1. **Operating Fund (01):** \$302,309. This includes the Reserve Fund, valued at \$116,568.
2. **Temp. Restricted Fund (02):** \$450,773. This includes Bequests of \$340,946 and the Heritage Fund, at \$46,134.
3. **Endowment Trust (03):** \$465,233. The Endowment Trust Loan (balance of \$259,976) is both an asset for the Endowment and a liability for UUSS.
4. **Property and Equipment Fund (04):** \$1,295,152. This includes both the land and building (\$1,231,698) and the Capital Outlay Fund (\$62,546).

**Endowment Trust loan:** \$259,976. (1% interest-only loan; \$650/quarter, which is \$2,600 per year). The loan will come due in **June 2025**.

Unitarian Universalist Society of Sacramento  
Profit & Loss Budget Performance  
August 2024

	Aug 24	Budget	\$ Over Budget	% of Budget	Jul - Aug 24	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4100 · PLEDGE INCOME	49,366	43,941	5,425	112%	180,115	175,840	4,275	102%	615,250
4110 · PLATE OFFERINGS	5,547	5,417	130	102%	11,238	10,833	405	104%	65,000
4120 · OTHER CONTRIBUTIONS	913	833	80	110%	2,293	1,667	626	138%	10,000
4130 · PROPERTY USE REVENUE	3,237	2,917	320	111%	4,333	5,833	-1,500	74%	35,000
4140 · FUNDRAISING REVENUE	0	167	-167	0%	1,000	333	667	300%	40,000
4200 · PROGRAM REVENUE	697	1,227	-530	57%	1,671	2,453	-782	68%	19,435
4400 · INVESTMENT INCOME	3,113	2,924	189	106%	6,417	5,847	570	110%	35,085
Total Income	62,873	57,426	5,447	109%	207,067	202,806	4,261	102%	819,770
Gross Profit	62,873	57,426	5,447	109%	207,067	202,806	4,261	102%	819,770
Expense									
5050 · STAFF COMPENSATION & BENEFITS	40,626	43,550	-2,924	93%	92,023	87,599	4,424	105%	571,459
5070 · GENERAL & ADMIN EXPENSES	1,975	3,473	-1,498	57%	6,529	9,946	-3,417	66%	45,375
5090 · UTILITES	3,883	2,908	975	134%	7,561	5,817	1,744	130%	34,900
5100 · BUILDING MAINTENANCE	781	1,550	-769	50%	1,160	3,100	-1,940	37%	18,600
5120 · GROUNDS	0	708	-708	0%	482	1,417	-935	34%	8,500
5130 · TAXES	0	0	0	0%	0	0	0	0%	12,900
5140 · SECURITY	484	162	322	299%	734	323	411	227%	1,940
5150 · FUNDRAISING EXPENSES	-225	42	-267	-536%	-225	83	-308	-271%	5,000
5200 · PROGRAM EXPENSES	802	2,123	-1,321	38%	1,715	4,245	-2,530	40%	30,190
5250 · UUA FAIR SHARE PROGRAM DUES	3,220	3,220	0	100%	6,439	6,439	0	100%	38,636
5260 · COMMUNITY CONTRIBUTIONS	2,773	2,708	65	102%	5,619	5,417	202	104%	32,500
5270 · CAPITAL OUTLAY/RESERVE	1,340	1,340	0	100%	2,681	2,681	0	100%	16,085
5280 · LOANS	0	0	0	0%	0	0	0	0%	2,600
5290 · SABATICAL RESERVES	0	0	0	0%	1,000	1,000	0	100%	1,000
Total Expense	55,659	61,784	-6,125	90%	125,718	128,067	-2,349	98%	819,685
Net Ordinary Income	7,214	-4,358	11,572	-166%	81,349	74,739	6,610	109%	85
Net Income	7,214	-4,358	11,572	-166%	81,349	74,739	6,610	109%	85

Unitarian Universalist Society of Sacramento  
**Balance Sheet by Class**  
As of August 31, 2024

	1 -Operating Fund	2 - Temp Restricted	3 - Endowment Trust	4 -Property & Equipment	TOTAL
<b>ASSETS</b>					
Current Assets					
Checking/Savings					
1100 · Five Star Bank	140,952	-1,340	3,858	-6,998	136,472
1102 · Five Star Money Market	127,004	295,821	0	0	422,825
1120 · River City Bank Checking	5,159	0	0	0	5,159
1130 · Petty Cash	152	0	0	0	152
1140 · SCHWAB ACCOUNTS					
1142 · S&P 500 (SW SPY)	0	70,460	0	0	70,460
1143 · Money Market (SW SWMXXX)	70	30,019	0	70,452	100,541
1145 · Schwab Stock Transfers	6,183	0	0	0	6,183
1147 · PCB Bank 4.6% CD 02.25	0	78,988	0	0	78,988
Total 1140 · SCHWAB ACCOUNTS	6,253	179,468	0	70,452	256,172
Total Checking/Savings	302,695	450,773	3,858	63,454	820,780
Accounts Receivable					
1150 · Accounts Receivable	-386	0	0	0	-386
1151 · Building Project Loan	0	0	259,976	0	259,976
Total Accounts Receivable	-386	0	259,976	0	259,589
Other Current Assets					
1160 · ENDOWMENT TRUST					
1161 · UU Common Endowment Fund	0	0	201,399	0	201,399
Total 1160 · ENDOWMENT TRUST	0	0	201,399	0	201,399
Total Other Current Assets	0	0	201,399	0	201,399
Total Current Assets	302,309	450,773	465,233	63,454	1,281,769
Fixed Assets					
1170 · FIXED ASSETS					
1171 · Land	0	0	0	136,506	136,506
1172 · Improvements	0	0	0	1,095,192	1,095,192
Total 1170 · FIXED ASSETS	0	0	0	1,231,698	1,231,698
Total Fixed Assets	0	0	0	1,231,698	1,231,698
<b>TOTAL ASSETS</b>	<b>302,309</b>	<b>450,773</b>	<b>465,233</b>	<b>1,295,152</b>	<b>2,513,467</b>
<b>LIABILITIES &amp; EQUITY</b>					
Liabilities					
Current Liabilities					
Accounts Payable					

**Unitarian Universalist Society of Sacramento**  
**Balance Sheet by Class**  
**As of August 31, 2024**

	1 -Operating Fund	2 - Temp Restricted	3 - Endowment Trust	4 -Property & Equipment	TOTAL
2000 · Accounts Payable	-855	0	0	0	-855
Total Accounts Payable	-855	0	0	0	-855
Credit Cards					
2001 · Five Star Credit Card	3,430	0	0	1,713	5,143
Total Credit Cards	3,430	0	0	1,713	5,143
Other Current Liabilities					
5800 · CURRENT LIABILITES					
5801 · Minister Disc. Fund	20	0	0	0	20
5802 · Sales Tax	8	0	0	0	8
5803 · Payroll Withholdings					
5803a · Employee Dental Contributions	180	0	0	0	180
5803b · Employee Health Contribution	189	0	0	0	189
Total 5803 · Payroll Withholdings	369	0	0	0	369
5804 · Freedom Club Passthru	0	10	0	0	10
5820 · Rental Deposits	2,950	0	0	0	2,950
5821 · Rentals - Future Prepaid Rental	5,573	0	0	0	5,573
5800 · CURRENT LIABILITES - Other	-1,809	1,808	0	0	-0
Total 5800 · CURRENT LIABILITES	7,111	1,818	0	0	8,930
Total Other Current Liabilities	7,111	1,818	0	0	8,930
Total Current Liabilities	9,686	1,818	0	1,713	13,217
Long Term Liabilities					
3600 · LONG TERM LIABILITIES					
3601 · Endowment Trust Loan	0	0	0	259,976	259,976
Total 3600 · LONG TERM LIABILITIES	0	0	0	259,976	259,976
Total Long Term Liabilities	0	0	0	259,976	259,976
Total Liabilities	9,686	1,818	0	261,689	273,193
Equity					
30000 · Opening Balance Equity	114,642	-78,885	6,585	970,917	1,013,259
32000 · Unrestricted Net Assets	-21,153	-2,015	1,301	0	-21,868
3700 · DESIGNATED EQUITY FUNDS					
3701 · Solar Fund	0	49,535	0	0	49,535
3703 · Mercy Pedalers	0	5,167	0	0	5,167
3704 · Refugee Fund					
3704a · Refugee Grant	0	8,202	0	0	8,202
3704 · Refugee Fund - Other	0	5,779	0	0	5,779

Unitarian Universalist Society of Sacramento  
**Balance Sheet by Class**  
As of August 31, 2024

	1 -Operating Fund	2 - Temp Restricted	3 - Endowment Trust	4 -Property & Equipment	TOTAL
Total 3704 · Refugee Fund	0	13,980	0	0	13,980
3705 · RE Special Collections	0	3,241	0	0	3,241
3706 · Women's Retreat	0	0	0	0	0
3707 · Special Collections	0	223	0	0	223
3709 · Music Equity	0	365	0	0	365
<b>Total 3700 · DESIGNATED EQUITY FUNDS</b>	<b>0</b>	<b>72,511</b>	<b>0</b>	<b>0</b>	<b>72,511</b>
<b>3800 · EQUITY FUNDS</b>					
3801 · Bequest	0	340,946	0	0	340,946
3802 · Capital Outlay Fund	0	0	0	62,546	62,546
3804 · Heritage Fund	0	46,134	0	0	46,134
3805 · Reserve Fund	116,568	0	0	0	116,568
3806 · Sabbatical Fund	2,000	0	0	0	2,000
<b>Total 3800 · EQUITY FUNDS</b>	<b>118,568</b>	<b>387,079</b>	<b>0</b>	<b>62,546</b>	<b>568,194</b>
<b>3900 · RESTRICTED EQUITY FUNDS</b>					
3901 · Ch'maj Fund	0	70,276	0	0	70,276
3902 · Endowment Trust Fund	0	0	457,347	0	457,347
<b>Total 3900 · RESTRICTED EQUITY FUNDS</b>	<b>0</b>	<b>70,276</b>	<b>457,347</b>	<b>0</b>	<b>527,623</b>
Net Income	80,565	-12	0	0	80,554
Total Equity	292,623	448,955	465,233	1,033,463	2,240,274
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>302,309</b>	<b>450,773</b>	<b>465,233</b>	<b>1,295,152</b>	<b>2,513,467</b>