

UUSS Treasurer's Report - September 2024

October 24, 2024

This is the third report for the 2024-2025 fiscal year. As of September 30, our net income for the year was \$74,908, which is \$8,009 more than the \$66,899 budgeted.

A. FISCAL YEAR YEAR-TO-DATE NET INCOME

Our year-to-date revenue as of September 30 was \$264,078 which was 1% over the \$260,232 in the budget. Year-to-date expenses were \$189,170, 2% under the budgeted \$193,333.

Income items of interest:

- a. Our current year pledges are 3% (\$5,772) under budget, though including the \$9,312 in payments on last year's (2023-2024) pledges, pledge income is above budget.
- b. No other anomalies were noted.

2. Expenditures items of interest:

- a. Custodial salaries to date are only 66% of the amount budgeted.
- b. No anomalies noted in other expense categories.

B. September Highlights

1. Income for the month of September income was equal to the amount budgeted.
2. All expense categories were in line with the budget for the month of September. No anomalies noted.

C. Cash Flow:

Cash flow (ability to pay bills) is not a concern currently, as the operating fund balance is \$301,992. The reserve ratio was 22% on September 30.

D. September 30, 2024, Balance Sheet (Total Assets: \$2,514,227)

1. **Operating Fund (01):** \$301,992. This includes the Reserve Fund, valued at \$116,568.
2. **Temp. Restricted Fund (02):** \$445,815. This includes Bequests of \$340,946 and the Heritage Fund, at \$44,793.
3. **Endowment Trust (03):** \$472,445. The Endowment Trust Loan (balance of \$259,976) is both an asset for the Endowment and a liability for UUSS.
4. **Property and Equipment Fund (04):** \$1,293,975. This includes both the land and building (\$1,231,698) and the Capital Outlay Fund (\$62,546).

Endowment Trust loan: \$259,976. (1% interest-only loan; \$650/quarter, which is \$2,600 per year). The loan will come due in **June 2025**.

NOTES

1. The Endowment Committee is meeting on October 27. I will bring up negotiations about the balance of the Endowment Loan.
2. UUSS is receiving \$700.00 as the final distribution from Richard Hayden's estate.

Unitarian Universalist Society of Sacramento
Profit & Loss Budget Performance
September 2024

	<u>Sep 24</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul - Sep 24</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
4100 · PLEDGE INCOME	43,206	43,941	98%	223,321	219,781	102%	615,250
4110 · PLATE OFFERINGS	6,248	5,417	115%	17,486	16,250	108%	65,000
4120 · OTHER CONTRIBUTIONS	1,045	833	125%	3,338	2,500	134%	10,000
4130 · PROPERTY USE REVENUE	2,819	2,917	97%	7,152	8,750	82%	35,000
4140 · FUNDRAISING REVENUE	0	167	0%	1,000	500	200%	40,000
4200 · PROGRAM REVENUE	495	1,227	40%	2,166	3,680	59%	19,435
4400 · INVESTMENT INCOME	3,199	2,924	109%	9,615	8,771	110%	35,085
Total Income	57,012	57,426	99%	264,078	260,232	101%	819,770
Gross Profit	57,012	57,426	99%	264,078	260,232	101%	819,770
Expense							
5050 · STAFF COMPENSATION & BENEFITS	42,796	45,683	94%	134,819	133,282	101%	571,459
5070 · GENERAL & ADMIN EXPENSES	3,693	4,173	88%	10,222	14,119	72%	45,375
5090 · UTILITES	4,611	2,908	159%	12,954	8,725	148%	34,900
5100 · BUILDING MAINTENANCE	1,392	1,550	90%	2,551	4,650	55%	18,600
5120 · GROUNDS	500	708	71%	982	2,125	46%	8,500
5130 · TAXES	0	0	0%	0	0	0%	12,900
5140 · SECURITY	0	162	0%	734	485	151%	1,940
5150 · FUNDRAISING EXPENSES	450	42	1,071%	225	125	180%	5,000
5200 · PROGRAM EXPENSES	698	2,123	33%	2,414	6,368	38%	30,190
5250 · UUA FAIR SHARE PROGRAM DUES	3,220	3,220	100%	9,659	9,659	100%	38,636
5260 · COMMUNITY CONTRIBUTIONS	3,318	2,708	123%	8,937	8,125	110%	32,500
5270 · CAPITAL OUTLAY/RESERVE	1,340	1,340	100%	4,021	4,021	100%	16,085
5280 · LOANS	650	650	100%	650	650	100%	2,600
5290 · SABATICAL RESERVES	0	0	0%	1,000	1,000	100%	1,000
Total Expense	62,668	65,267	96%	189,168	193,334	98%	819,685
Net Ordinary Income	-5,656	-7,841	72%	74,910	66,898	112%	85
Net Income	-5,656	-7,841	72%	74,910	66,898	112%	85

Unitarian Universalist Society of Sacramento
Balance Sheet by Class
As of September 30, 2024

	<u>1 -Operating Fund</u>	<u>2 - Temp Restricted</u>	<u>3 - Endowment Trust</u>	<u>4 -Property & Equipment</u>	<u>TOTAL</u>
ASSETS					
Current Assets					
Checking/Savings					
1100 - Five Star Bank	134,989.11	-5,777.63	3,857.91	-8,174.42	124,894.97
1102 - Five Star Money Market	128,582.10	295,821.44	0.00	0.00	424,403.54
1120 - River City Bank Checking	5,163.73	0.00	0.00	0.00	5,163.73
1130 - Petty Cash	152.00	0.00	0.00	0.00	152.00
1140 - SCHWAB ACCOUNTS					
1142 - S&P 500 (SW SPY)	0.00	71,720.00	0.00	0.00	71,720.00
1143 - Money Market (SW SWMXXX)	6,082.26	470.79	0.00	0.00	6,553.05
1146 - 4.1% CD Rollstone Bank (03.26)	246.20	29,548.50	0.00	70,451.50	100,246.20
1147 - PCB Bank 4.6% CD 02.25	0.00	79,015.80	0.00	0.00	79,015.80
Total 1140 - SCHWAB ACCOUNTS	6,328.46	180,755.09	0.00	70,451.50	257,535.05
Total Checking/Savings	300,199.34	445,814.96	3,857.91	62,277.08	812,149.29
Accounts Receivable					
1150 - Accounts Receivable	0.00	0.00	0.00	0.00	0.00
1151 - Building Project Loan	0.00	0.00	259,975.73	0.00	259,975.73
Total Accounts Receivable	0.00	0.00	259,975.73	0.00	259,975.73
Other Current Assets					
1160 - ENDOWMENT TRUST					
1161 - UU Common Endowment Fund	0.00	0.00	208,611.53	0.00	208,611.53
Total 1160 - ENDOWMENT TRUST	0.00	0.00	208,611.53	0.00	208,611.53
2121 - Prepaid Expense	1,792.47	0.00	0.00	0.00	1,792.47
Total Other Current Assets	1,792.47	0.00	208,611.53	0.00	210,404.00
Total Current Assets	301,991.81	445,814.96	472,445.17	62,277.08	1,282,529.02
Fixed Assets					
1170 - FIXED ASSETS					
1171 - Land	0.00	0.00	0.00	136,506.00	136,506.00
1172 - Improvements	0.00	0.00	0.00	1,095,192.00	1,095,192.00
Total 1170 - FIXED ASSETS	0.00	0.00	0.00	1,231,698.00	1,231,698.00
Total Fixed Assets	0.00	0.00	0.00	1,231,698.00	1,231,698.00
TOTAL ASSETS	301,991.81	445,814.96	472,445.17	1,293,975.08	2,514,227.02
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Credit Cards					
2001 - Five Star Credit Card	4,117.64	1,153.00	0.00	63.17	5,333.81
Total Credit Cards	4,117.64	1,153.00	0.00	63.17	5,333.81
Other Current Liabilities					

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	<u>1 -Operating Fund</u>	<u>2 - Temp Restricted</u>	<u>3 - Endowment Trust</u>	<u>4 -Property & Equipment</u>	<u>TOTAL</u>
5800 - CURRENT LIABILITES					
5801 - Minister Disc. Fund	20.00	0.00	0.00	0.00	20.00
5802 - Sales Tax	8.32	0.00	0.00	0.00	8.32
5803 - Payroll Withholdings					
5803a - Employee Dental Contributions	150.00	0.00	0.00	0.00	150.00
5803b - Employee Health Contribution	378.25	0.00	0.00	0.00	378.25
Total 5803 - Payroll Withholdings	528.25	0.00	0.00	0.00	528.25
5804 - Freedom Club Passthru	0.00	10.00	0.00	0.00	10.00
5820 - Rental Deposits	1,275.00	0.00	0.00	0.00	1,275.00
5821 - Rentals - Future Prepaid Rental	5,962.50	0.00	0.00	0.00	5,962.50
Total 5800 - CURRENT LIABILITES	7,794.07	10.00	0.00	0.00	7,804.07
Total Other Current Liabilities	7,794.07	10.00	0.00	0.00	7,804.07
Total Current Liabilities	11,911.71	1,163.00	0.00	63.17	13,137.88
Long Term Liabilities					
3600 - LONG TERM LIABILITES					
3601 - Endowment Trust Loan	0.00	0.00	0.00	259,975.73	259,975.73
Total 3600 - LONG TERM LIABILITES	0.00	0.00	0.00	259,975.73	259,975.73
Total Long Term Liabilities	0.00	0.00	0.00	259,975.73	259,975.73
Total Liabilities	11,911.71	1,163.00	0.00	260,038.90	273,113.61
Equity					
30000 - Opening Balance Equity	114,642.38	-78,885.42	6,585.08	970,916.92	1,013,258.96
32000 - Unrestricted Net Assets	-21,153.05	-2,015.07	1,300.50	0.00	-21,867.62
3700 - DISIGNATED EQUITY FUNDS					
3701 - Solar Fund	0.00	49,535.00	0.00	0.00	49,535.00
3703 - Mercy Pedalers	0.00	4,829.15	0.00	0.00	4,829.15
3704 - Refugee Fund					
3704a - Refugee Grant	0.00	8,201.64	0.00	0.00	8,201.64
3704 - Refugee Fund - Other	0.00	3,019.62	0.00	0.00	3,019.62
Total 3704 - Refugee Fund	0.00	11,221.26	0.00	0.00	11,221.26
3705 - RE Special Collections	0.00	3,240.84	0.00	0.00	3,240.84
3706 - Women's Retreat	0.00	-1,152.74	0.00	0.00	-1,152.74
3707 - Special Collections	0.00	223.11	0.00	0.00	223.11
3709 - Music Equity	0.00	365.00	0.00	0.00	365.00
Total 3700 - DISIGNATED EQUITY FUNDS	0.00	68,261.62	0.00	0.00	68,261.62
3800 - EQUITY FUNDS					
3801 - Bequest	0.00	340,945.80	0.00	0.00	340,945.80
3802 - Capital Outlay Fund	0.00	0.00	0.00	63,019.26	63,019.26
3804 - Heritage Fund	0.00	44,793.20	0.00	0.00	44,793.20
3805 - Reserve Fund	116,568.44	0.00	0.00	0.00	116,568.44

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3806 - Sabbatical Fund	2,000.00	0.00	0.00	0.00	2,000.00
Total 3800 - EQUITY FUNDS	118,568.44	385,739.00	0.00	63,019.26	567,326.70
3900 - RESTRICTED EQUITY FUNDS					
3901 - Ch'maj Fund	0.00	71,536.03	0.00	0.00	71,536.03
3902 - Endowment Trust Fund	0.00	0.00	464,559.59	0.00	464,559.59
Total 3900 - RESTRICTED EQUITY FUNDS	0.00	71,536.03	464,559.59	0.00	536,095.62
Net Income	78,022.33	15.80	0.00	0.00	78,038.13
Total Equity	290,080.10	444,651.96	472,445.17	1,033,936.18	2,241,113.41
TOTAL LIABILITIES & EQUITY	301,991.81	445,814.96	472,445.17	1,293,975.08	2,514,227.02