

UUSS Treasurer's Report - November 2024

December 19, 2024

As of November 30, our net income for the year was \$84,045, which is \$25,556 (44%) more than the \$58,489 budgeted. Net income in this month is especially high, as the auction income in this month's report.

A. FISCAL YEAR YEAR-TO-DATE NET INCOME

Our year-to-date revenue as of November 30 was \$432,952 which was \$19,869 (5%) over the \$413,083 in the budget. Year-to-date expenses were \$348,907, 5,687 (2%) under the budgeted \$354,594.

Income items of interest:

- a. Auction income was 43,200, 5,200 (14%) over the \$38,000 budgeted. This amount does not include the Fund-A-Need donations.
- b. No anomalies noted.

Expenditures items of interest:

- c. Auction expenses as of the end of November were \$3,336, 26% less than the \$4,500 hundred.,
- d. No anomalies noted.

B. November Highlights

No anomalies noted.

C. Cash Flow:

Cash flow is good, with a operating fund balance of \$331,377. The reserve ratio was 22% on November 30.

D. November 30, 2024, Balance Sheet (Total Assets: \$2,502,389)

1. **Operating Fund (01):** \$331,377. This includes the Reserve Fund, valued at \$116,568.
2. **Temp. Restricted Fund (02):** \$402,414. This includes Bequests of \$351,181 and the Heritage Fund of \$42,362.
3. **Endowment Trust (03):** \$472,445. The Endowment Trust Loan (balance of \$259,976) is both an asset for the Endowment and a liability for UUSS.
4. **Property and Equipment Fund (04):** \$1,296,153. This includes both the land and building (\$1,231,698) and the Capital Outlay Fund (\$65,261).

Endowment Trust loan: \$259,976. (1% interest-only loan; \$650/quarter, which is \$2,600 per year). The loan will come due in **June 2025**.

NOTES

- A. Net income for the auction as of November 30 was \$39,864, 19% over the \$33,500 budgeted. There may be additional auction expenses reported in December, which will reduce this number. These figures do not include Fund-A-Need donations.

Unitarian Universalist Society of Sacramento
Profit & Loss Budget Performance
November 2024

	Nov 24	Budget	\$ Over Budget	% of Budget	Jul - Nov 24	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4100 · PLEDGE INCOME	45,529	43,941	1,588	104%	320,329	307,663	12,666	104%	615,250
4110 · PLATE OFFERINGS	7,126	5,417	1,709	132%	30,855	27,083	3,772	114%	65,000
4120 · OTHER CONTRIBUTIONS	1,180	833	347	142%	5,148	4,167	981	124%	10,000
4130 · PROPERTY USE REVENUE	1,748	2,917	-1,169	60%	11,164	14,583	-3,419	77%	35,000
4140 · FUNDRAISING REVENUE	38,623	38,167	456	101%	43,200	38,833	4,367	111%	40,000
4200 · PROGRAM REVENUE	3,150	1,227	1,923	257%	7,311	6,133	1,178	119%	19,435
4400 · INVESTMENT INCOME	2,488	2,924	-436	85%	14,945	14,619	326	102%	35,085
Total Income	99,844	95,426	4,418	105%	432,952	413,081	19,871	105%	819,770
Gross Profit	99,844	95,426	4,418	105%	432,952	413,081	19,871	105%	819,770
Expense									
5050 · STAFF COMPENSATION & BENEFITS	44,343	44,427	-84	100%	240,450	240,674	-224	100%	571,459
5070 · GENERAL & ADMIN EXPENSES	3,049	3,473	-424	88%	19,907	21,064	-1,157	95%	45,375
5090 · UTILITES	2,928	2,908	20	101%	19,304	14,542	4,762	133%	34,900
5100 · BUILDING MAINTENANCE	1,138	1,550	-412	73%	5,509	7,750	-2,241	71%	18,600
5120 · GROUNDS	52	708	-656	7%	1,144	3,542	-2,398	32%	8,500
5130 · TAXES	0	0	0	0%	13,140	12,900	240	102%	12,900
5140 · SECURITY	422	162	260	260%	1,156	808	348	143%	1,940
5150 · FUNDRAISING EXPENSES	3,111	4,542	-1,431	68%	3,336	4,708	-1,372	71%	5,000
5200 · PROGRAM EXPENSES	233	2,123	-1,890	11%	5,084	10,614	-5,530	48%	30,190
5250 · UUA FAIR SHARE PROGRAM DUES	3,220	3,220	0	100%	16,098	16,098	0	100%	38,636
5260 · COMMUNITY CONTRIBUTIONS	3,563	2,708	855	132%	15,427	13,542	1,885	114%	32,500
5270 · CAPITAL OUTLAY/RESERVE	1,340	1,340	0	100%	6,702	6,702	0	100%	16,085
5280 · LOANS	0	0	0	0%	650	650	0	100%	2,600
5290 · SABATICAL RESERVES	0	0	0	0%	1,000	1,000	0	100%	1,000
Total Expense	63,399	67,161	-3,762	94%	348,907	354,594	-5,687	98%	819,685
Net Ordinary Income	36,445	28,265	8,180	129%	84,045	58,487	25,558	144%	85
Net Income	36,445	28,265	8,180	129%	84,045	58,487	25,558	144%	85

Unitarian Universalist Society of Sacramento
Balance Sheet by Class
As of December 17, 2024

	1 -Operating Fund	2 - Temp Restricted	3 - Endowment Trust	4 -Property & Equipment	TOTAL
ASSETS					
Current Assets					
Checking/Savings					
1100 - Five Star Bank	162,023	-53,105	3,858	-5,996	106,780
1102 - Five Star Money Market	131,537	295,821	0	0	427,358
1120 - River City Bank Checking	6,770	0	0	0	6,770
1130 - Petty Cash	152	0	0	0	152
1140 - SCHWAB ACCOUNTS					
1142 - S&P 500 (SW SPY)	6,284	75,663	0	0	81,947
1143 - Money Market (SW SWMXXX)	17	471	0	0	488
1146 - 4.1% CD Rollstone Bank (03.26)	-93	29,549	0	70,452	99,907
1147 - PCB Bank 4.6% CD 02.25	18	79,000	0	0	79,018
Total 1140 - SCHWAB ACCOUNTS	6,226	184,682	0	70,452	261,359
Total Checking/Savings	331,692	402,414	3,858	64,455	802,419
Accounts Receivable					
1150 - Accounts Receivable	-315	0	0	0	-315
1151 - Building Project Loan	0	0	259,976	0	259,976
Total Accounts Receivable	-315	0	259,976	0	259,661
Other Current Assets					
1160 - ENDOWMENT TRUST					
1161 - UU Common Endowment Fund	0	0	208,612	0	208,612
Total 1160 - ENDOWMENT TRUST	0	0	208,612	0	208,612
Total Other Current Assets	0	0	208,612	0	208,612
Total Current Assets	331,377	402,414	472,445	64,455	1,270,691
Fixed Assets					
1170 - FIXED ASSETS					
1171 - Land	0	0	0	136,506	136,506
1172 - Improvements	0	0	0	1,095,192	1,095,192
Total 1170 - FIXED ASSETS	0	0	0	1,231,698	1,231,698
Total Fixed Assets	0	0	0	1,231,698	1,231,698
TOTAL ASSETS	331,377	402,414	472,445	1,296,153	2,502,389
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Credit Cards					
2001 - Five Star Credit Card	4,332	0	0	0	4,332
2002 - Home Depot	-54	0	0	0	-54
Total Credit Cards	4,278	0	0	0	4,278
Other Current Liabilities					
5800 - CURRENT LIABILITIES					
5801 - Minister Disc. Fund	1,150	0	0	0	1,150
5802 - Sales Tax	9	0	0	0	9
5803 - Payroll Withholdings					
5803a - Employee Dental Contributions	90	0	0	0	90
5803b - Employee Health Contribution	378	0	0	0	378
5803c - Employee LTD Contribution	50	0	0	0	50
5803 - Payroll Withholdings - Other	-1	0	0	0	-1
Total 5803 - Payroll Withholdings	517	0	0	0	517
5804 - Freedom Club Passthru	0	10	0	0	10
5820 - Rental Deposits	1,300	0	0	0	1,300
5821 - Rentals - Future Prepaid Rental	6,440	0	0	0	6,440
5800 - CURRENT LIABILITIES - Other	1	0	0	0	1
Total 5800 - CURRENT LIABILITIES	9,417	10	0	0	9,427
Total Other Current Liabilities	9,417	10	0	0	9,427
Total Current Liabilities	13,695	10	0	0	13,705
Long Term Liabilities					
3600 - LONG TERM LIABILITIES					
3601 - Endowment Trust Loan	0	0	0	259,976	259,976
Total 3600 - LONG TERM LIABILITIES	0	0	0	259,976	259,976
Total Long Term Liabilities	0	0	0	259,976	259,976
Total Liabilities	13,695	10	0	259,976	273,681
Equity					
30000 - Opening Balance Equity	114,642	-78,885	6,585	970,917	1,013,259
32000 - Unrestricted Net Assets	-21,153	-2,015	1,301	0	-21,868
3700 - DESIGNATED EQUITY FUNDS					
3703 - Mercy Pedalers	-110	3,843	0	0	3,733
3704 - Refugee Fund	76	7,814	0	0	7,890
3705 - RE Special Collections	0	3,241	0	0	3,241
3706 - Women's Retreat	0	-1,153	0	0	-1,153
3707 - Special Collections	0	223	0	0	223
3708 - Fund a Need Kitchen Upgrades	21,455	0	0	0	21,455
3709 - Music Equity	0	365	0	0	365
3710 - Holiday Dinners	132	0	0	0	132
Total 3700 - DESIGNATED EQUITY FUNDS	21,553	14,333	0	0	35,886
3800 - EQUITY FUNDS					
3801 - Bequest					
3801.1 - Sweet Bequest	0	20,000	0	0	20,000
3801 - Bequest - Other	0	331,181	0	0	331,181
Total 3801 - Bequest	0	351,181	0	0	351,181
3802 - Capital Outlay Fund	0	0	0	65,261	65,261
3804 - Heritage Fund	50	42,312	0	0	42,362
3805 - Reserve Fund	116,568	0	0	0	116,568
3806 - Sabbatical Fund	2,000	0	0	0	2,000
Total 3800 - EQUITY FUNDS	118,618	393,493	0	65,261	577,373
3900 - RESTRICTED EQUITY FUNDS					
3901 - Ch'maj Fund	0	75,479	0	0	75,479
3902 - Endowment Trust Fund	0	0	464,560	0	464,560
Total 3900 - RESTRICTED EQUITY FUNDS	0	75,479	464,560	0	540,038
Net Income	84,021	0	0	0	84,021
Total Equity	317,682	402,404	472,445	1,036,178	2,228,709
TOTAL LIABILITIES & EQUITY	331,377	402,414	472,445	1,296,153	2,502,390