

UUSS Treasurer's Report - January 2025

February 27, 2025

UUSS is in a very strong financial position. Revenues continue to be robust, and expenses match the budgeted amounts. Annual net income as of the end of January was \$101,401, which is \$47,356 (214%) of the \$52,596 budgeted.

A. FISCAL YEAR YEAR-TO-DATE NET INCOME

Our year-to-date revenue as of January 31 was \$581,745, which was \$53,814 (10%) over the budgeted income year-to-date. Year-to-date expenses were \$480,344, \$231 less than budgeted.

Income items of interest:

- a. Building Rental Income at the end of January was 101% of that budgeted.

Expenditures items of interest:

- a. Expenses for almost all categories are at or below the budgeted amount. No items of interest noted.

B. January Highlights

- b. No anomalies or items of interest noted.

C. Cash Flow:

Cash flow is good, with a operating fund balance of \$361,906. The reserve ratio was 23% on January 31. The Board of Trustees has set a reserve ratio goal of 15% - 25%.

D. February 11, 2025, Balance Sheet (Total Assets: \$2,478,130)

1. **Operating Fund (01):** \$361,906. This includes the Reserve Fund, valued at \$116,568.
2. **Temp. Restricted Fund (02):** \$344,945. This includes Bequests of \$298,014 and the Heritage Fund of \$41,132.
3. **Endowment Trust (03):** \$472,445. The Endowment Trust Loan (balance of \$259,976) is both an asset for the Endowment and a liability for UUSS.
4. **Property and Equipment Fund (04):** \$1,298,834. This includes both the land and building (\$1,231,698) and the Capital Outlay Fund (\$67,942).

Endowment Trust loan: \$259,976. (1% interest-only loan; \$650/quarter, which is \$2,600 per year). The loan will come due in June 2025. The Endowment Committee has decided to extend the current agreement. A new document will be available before June.

NOTES

- A. The Endowment Committee met on January 26. After discussion and deliberation, the Committee decided to extend the Building Loan under similar terms. The Committee will present a new agreement to the Board before the current loan term expires at the end of June.

Unitarian Universalist Society of Sacramento
Profit & Loss Budget Performance
January 2025

| | Jan 25 | Budget | \$ Over Budget | % of Budget | Jul '24 - Jan 25 | YTD Budget | \$ Over Budget | % of Budget | Annual Budget |
|--------------------------------------|--------|--------|----------------|-------------|------------------|------------|----------------|-------------|---------------|
| Ordinary Income/Expense | | | | | | | | | |
| Income | | | | | | | | | |
| 4100 · PLEDGE INCOME | 41,837 | 43,941 | -2,104 | 95% | 419,551 | 395,545 | 24,006 | 106% | 615,250 |
| 4110 · PLATE OFFERINGS | 7,962 | 5,417 | 2,545 | 147% | 47,911 | 37,917 | 9,994 | 126% | 65,000 |
| 4120 · OTHER CONTRIBUTIONS | 4,107 | 833 | 3,274 | 493% | 18,567 | 5,833 | 12,734 | 318% | 10,000 |
| 4130 · PROPERTY USE REVENUE | 3,393 | 2,917 | 476 | 116% | 20,583 | 20,417 | 166 | 101% | 35,000 |
| 4140 · FUNDRAISING REVENUE | 100 | 167 | -67 | 60% | 43,340 | 39,167 | 4,173 | 111% | 40,000 |
| 4200 · PROGRAM REVENUE | 2,171 | 1,227 | 944 | 177% | 11,130 | 8,587 | 2,543 | 130% | 19,435 |
| 4400 · INVESTMENT INCOME | 2,897 | 2,924 | -27 | 99% | 20,663 | 20,466 | 197 | 101% | 35,085 |
| Total Income | 62,467 | 57,426 | 5,041 | 109% | 581,745 | 527,932 | 53,813 | 110% | 819,770 |
| Gross Profit | 62,467 | 57,426 | 5,041 | 109% | 581,745 | 527,932 | 53,813 | 110% | 819,770 |
| Expense | | | | | | | | | |
| 5050 · STAFF COMPENSATION & BENEFITS | 44,618 | 44,428 | 190 | 100% | 328,650 | 329,529 | -879 | 100% | 571,459 |
| 5070 · GENERAL & ADMIN EXPENSES | 2,647 | 3,473 | -826 | 76% | 28,432 | 28,010 | 422 | 102% | 45,375 |
| 5090 · UTILITES | 3,990 | 2,908 | 1,082 | 137% | 27,479 | 20,358 | 7,121 | 135% | 34,900 |
| 5100 · BUILDING MAINTENANCE | 1,620 | 1,550 | 70 | 105% | 7,413 | 10,850 | -3,437 | 68% | 18,600 |
| 5120 · GROUNDS | 281 | 708 | -427 | 40% | 1,735 | 4,958 | -3,223 | 35% | 8,500 |
| 5130 · TAXES | 0 | | | | 13,140 | 12,900 | 240 | 102% | 12,900 |
| 5140 · SECURITY | 0 | 162 | -162 | 0% | 1,173 | 1,132 | 41 | 104% | 1,940 |
| 5150 · FUNDRAISING EXPENSES | 0 | 42 | -42 | 0% | 4,607 | 4,792 | -185 | 96% | 5,000 |
| 5200 · PROGRAM EXPENSES | 3,059 | 2,123 | 936 | 144% | 9,051 | 14,860 | -5,809 | 61% | 30,190 |
| 5250 · UUA FAIR SHARE PROGRAM DUES | 3,220 | 3,220 | 0 | 100% | 22,538 | 22,538 | 0 | 100% | 38,636 |
| 5260 · COMMUNITY CONTRIBUTIONS | 3,981 | 2,708 | 1,273 | 147% | 24,440 | 18,958 | 5,482 | 129% | 32,500 |
| 5270 · CAPITAL OUTLAY/RESERVE | 1,340 | 1,340 | 0 | 100% | 9,383 | 9,383 | 0 | 100% | 16,085 |
| 5280 · LOANS | 0 | 0 | 0 | 0% | 1,301 | 1,300 | 1 | 100% | 2,600 |
| 5290 · SABATICAL RESERVES | 0 | | | | 1,000 | 1,000 | 0 | 100% | 1,000 |
| Total Expense | 64,756 | 62,662 | 2,094 | 103% | 480,342 | 480,568 | -226 | 100% | 819,685 |
| Net Ordinary Income | -2,289 | -5,236 | 2,947 | 44% | 101,403 | 47,364 | 54,039 | 214% | 85 |
| Net Income | -2,289 | -5,236 | 2,947 | 44% | 101,403 | 47,364 | 54,039 | 214% | 85 |

Unitarian Universalist Society of Sacramento
Balance Sheet by Class
As of February 11, 2025

| | 1 -Operating Fund | 2 - Temp Restricted | 3 - Endowment Trust | 4 -Property & Equipment | TOTAL |
|---------------------------------------|-------------------|---------------------|---------------------|-------------------------|---------------------|
| ASSETS | | | | | |
| Current Assets | | | | | |
| Checking/Savings | | | | | |
| 0000 · Class Transfer Account | 24,983.94 | -24,983.94 | 0.00 | 0.00 | 0.00 |
| 1100 · Five Star Bank | 190,607.67 | -110,474.84 | 3,857.91 | -3,315.25 | 80,675.49 |
| 1102 · Five Star Money Market | 134,317.67 | 295,821.44 | 0.00 | 0.00 | 430,139.11 |
| 1120 · River City Bank Checking | 6,149.98 | 0.00 | 0.00 | 0.00 | 6,149.98 |
| 1130 · Petty Cash | 152.00 | 0.00 | 0.00 | 0.00 | 152.00 |
| 1140 · SCHWAB ACCOUNTS | | | | | |
| 1142 · S&P 500 (SW SPY) | 6,284.30 | 75,563.22 | 0.00 | 0.00 | 81,847.52 |
| 1143 · Money Market (SW SWMXXX) | 284.50 | 470.79 | 0.00 | 0.00 | 755.29 |
| 1146 · 4.1% CD Rollstone Bank (03.26) | -107.90 | 29,548.50 | 0.00 | 70,451.50 | 99,892.10 |
| 1147 · PCB Bank 4.6% CD 02.25 | 21.09 | 79,000.00 | 0.00 | 0.00 | 79,021.09 |
| Total 1140 · SCHWAB ACCOUNTS | 6,481.99 | 184,582.51 | 0.00 | 70,451.50 | 261,516.00 |
| Total Checking/Savings | 362,693.25 | 344,945.17 | 3,857.91 | 67,136.25 | 778,632.58 |
| Accounts Receivable | | | | | |
| 1150 · Accounts Receivable | -787.50 | 0.00 | 0.00 | 0.00 | -787.50 |
| 1151 · Building Project Loan | 0.00 | 0.00 | 259,975.73 | 0.00 | 259,975.73 |
| Total Accounts Receivable | -787.50 | 0.00 | 259,975.73 | 0.00 | 259,188.23 |
| Other Current Assets | | | | | |
| 1160 · ENDOWMENT TRUST | | | | | |
| 1161 · UU Common Endowment Fund | 0.00 | 0.00 | 208,611.53 | 0.00 | 208,611.53 |
| Total 1160 · ENDOWMENT TRUST | 0.00 | 0.00 | 208,611.53 | 0.00 | 208,611.53 |
| Total Other Current Assets | 0.00 | 0.00 | 208,611.53 | 0.00 | 208,611.53 |
| Total Current Assets | 361,905.75 | 344,945.17 | 472,445.17 | 67,136.25 | 1,246,432.34 |
| Fixed Assets | | | | | |
| 1170 · FIXED ASSETS | | | | | |
| 1171 · Land | 0.00 | 0.00 | 0.00 | 136,506.00 | 136,506.00 |
| 1172 · Improvements | 0.00 | 0.00 | 0.00 | 1,095,192.00 | 1,095,192.00 |
| Total 1170 · FIXED ASSETS | 0.00 | 0.00 | 0.00 | 1,231,698.00 | 1,231,698.00 |
| Total Fixed Assets | 0.00 | 0.00 | 0.00 | 1,231,698.00 | 1,231,698.00 |
| TOTAL ASSETS | 361,905.75 | 344,945.17 | 472,445.17 | 1,298,834.25 | 2,478,130.34 |
| LIABILITIES & EQUITY | | | | | |
| Liabilities | | | | | |
| Current Liabilities | | | | | |
| Credit Cards | | | | | |
| 2001 · Five Star Credit Card | 3,560.22 | 0.00 | 0.00 | 0.00 | 3,560.22 |
| 2002 · Home Depot | 143.17 | 0.00 | 0.00 | 0.00 | 143.17 |
| Total Credit Cards | 3,703.39 | 0.00 | 0.00 | 0.00 | 3,703.39 |
| Other Current Liabilities | | | | | |
| 5800 · CURRENT LIABILITES | | | | | |
| 5801 · Minister Disc. Fund | 200.00 | 0.00 | 0.00 | 0.00 | 200.00 |

Unitarian Universalist Society of Sacramento
Balance Sheet by Class
As of February 11, 2025

| | 1 -Operating Fund | 2 - Temp Restricted | 3 - Endowment Trust | 4 -Property & Equipment | TOTAL |
|---|--------------------------|----------------------------|----------------------------|------------------------------------|---------------------|
| 5803 - Payroll Withholdings | | | | | |
| 5803a - Employee Dental Contributions | -40.00 | 0.00 | 0.00 | 0.00 | -40.00 |
| 5803b - Employee Health Contribution | 756.68 | 0.00 | 0.00 | 0.00 | 756.68 |
| 5803c - Employee LTD Contribution | 50.21 | 0.00 | 0.00 | 0.00 | 50.21 |
| 5803d - Employee Retirement Contributio | -0.01 | 0.00 | 0.00 | 0.00 | -0.01 |
| Total 5803 - Payroll Withholdings | 766.88 | 0.00 | 0.00 | 0.00 | 766.88 |
| 5804 - Freedom Club Passthru | 0.00 | 10.00 | 0.00 | 0.00 | 10.00 |
| 5820 - Rental Deposits | 1,125.00 | 0.00 | 0.00 | 0.00 | 1,125.00 |
| 5821 - Rentals - Future Prepaid Rental | 6,272.50 | 0.00 | 0.00 | 0.00 | 6,272.50 |
| Total 5800 - CURRENT LIABILITES | 8,364.38 | 10.00 | 0.00 | 0.00 | 8,374.38 |
| Total Other Current Liabilities | 8,364.38 | 10.00 | 0.00 | 0.00 | 8,374.38 |
| Total Current Liabilities | 12,067.77 | 10.00 | 0.00 | 0.00 | 12,077.77 |
| Long Term Liabilities | | | | | |
| 3600 - LONG TERM LIABILITIES | | | | | |
| 3601 - Endowment Trust Loan | 0.00 | 0.00 | 0.00 | 259,975.73 | 259,975.73 |
| Total 3600 - LONG TERM LIABILITIES | 0.00 | 0.00 | 0.00 | 259,975.73 | 259,975.73 |
| Total Long Term Liabilities | 0.00 | 0.00 | 0.00 | 259,975.73 | 259,975.73 |
| Total Liabilities | 12,067.77 | 10.00 | 0.00 | 259,975.73 | 272,053.50 |
| Equity | | | | | |
| 30000 - Opening Balance Equity | 114,642.38 | -78,885.42 | 6,585.08 | 970,916.92 | 1,013,258.96 |
| 32000 - Unrestricted Net Assets | -21,153.05 | -2,015.07 | 1,300.50 | 0.00 | -21,867.62 |
| 3700 - DESIGNATED EQUITY FUNDS | | | | | |
| 3703 - Mercy Pedalers | -89.51 | 3,449.83 | 0.00 | 0.00 | 3,360.32 |
| 3704 - Refugee Fund | 9.41 | 5,369.84 | 0.00 | 0.00 | 5,379.25 |
| 3705 - RE Special Collections | 0.00 | 3,240.84 | 0.00 | 0.00 | 3,240.84 |
| 3706 - Women's Retreat | 14,042.73 | -1,152.74 | 0.00 | 0.00 | 12,889.99 |
| 3707 - Special Collections | 0.00 | 223.11 | 0.00 | 0.00 | 223.11 |
| 3708 - Fund a Need Kitchen Upgrades | 28,955.00 | 0.00 | 0.00 | 0.00 | 28,955.00 |
| 3709 - Music Equity | 500.00 | 180.00 | 0.00 | 0.00 | 680.00 |
| Total 3700 - DESIGNATED EQUITY FUNDS | 43,417.63 | 11,310.88 | 0.00 | 0.00 | 54,728.51 |
| 3800 - EQUITY FUNDS | | | | | |
| 3801 - Bequest | | | | | |
| 3801.1 - Sweet Bequest | 0.00 | 20,000.00 | 0.00 | 0.00 | 20,000.00 |
| 3801 - Bequest - Other | 0.00 | 278,013.85 | 0.00 | 0.00 | 278,013.85 |
| Total 3801 - Bequest | 0.00 | 298,013.85 | 0.00 | 0.00 | 298,013.85 |
| 3802 - Capital Outlay Fund | 0.00 | 0.00 | 0.00 | 67,941.60 | 67,941.60 |
| 3804 - Heritage Fund | 0.00 | 41,131.68 | 0.00 | 0.00 | 41,131.68 |
| 3805 - Reserve Fund | 116,568.44 | 0.00 | 0.00 | 0.00 | 116,568.44 |
| 3806 - Sabbatical Fund | 2,000.00 | 0.00 | 0.00 | 0.00 | 2,000.00 |
| Total 3800 - EQUITY FUNDS | 118,568.44 | 339,145.53 | 0.00 | 67,941.60 | 525,655.57 |
| 3900 - RESTRICTED EQUITY FUNDS | | | | | |
| 3901 - Ch'maj Fund | 0.00 | 75,379.25 | 0.00 | 0.00 | 75,379.25 |

Unitarian Universalist Society of Sacramento
Balance Sheet by Class
As of February 11, 2025

| | 1 -Operating Fund | 2 - Temp Restricted | 3 - Endowment Trust | 4 -Property & Equipment | TOTAL |
|--------------------------------------|-------------------|---------------------|---------------------|-------------------------|--------------|
| 3902 - Endowment Trust Fund | 0.00 | 0.00 | 464,559.59 | 0.00 | 464,559.59 |
| Total 3900 - RESTRICTED EQUITY FUNDS | 0.00 | 75,379.25 | 464,559.59 | 0.00 | 539,938.84 |
| Net Income | 94,362.58 | 0.00 | 0.00 | 0.00 | 94,362.58 |
| Total Equity | 349,837.98 | 344,935.17 | 472,445.17 | 1,038,858.52 | 2,206,076.84 |
| TOTAL LIABILITIES & EQUITY | 361,905.75 | 344,945.17 | 472,445.17 | 1,298,834.25 | 2,478,130.34 |