

UUSS Treasurer's Report - March 2025

April 24, 2025

UUSS is in a very strong financial position. March is the ninth month of our fiscal year, so we are 75% through the year.

Revenues continue to be robust, and expenses match the budgeted amounts. Year-to-date net income as of March was \$96,922, 267% of the \$36,238 budgeted.

A. FISCAL YEAR YEAR-TO-DATE NET INCOME

Our year-to-date revenue as of March 31 was \$701,447, which was nine percent over the \$642,781 budgeted. Year-to-date expenses were \$604,525, slightly less than the \$606,543 budgeted.

Income items of interest:

- a. Income to date from each revenue category has exceeded that budgeted. No items of interest noted.

Expenditures items of interest:

- a. Expenses for all categories apart from utilities and insurance are at or below the budgeted amount. No items of interest noted.

B. March Highlights

- a. Net income in March was budgeted to be a loss of \$5,892. We instead lost instead \$1,801, putting us ahead of the budget by \$4,091 (31%) for the month.
- b. Income exceeded the budget by 10% and expenses were above budget by 2% for March.

C. Cash Flow:

Cash flow is good, with a operating fund balance of \$350,814. The reserve ratio was 22% on March 31. The Board of Trustees has set a reserve ratio goal of 15% - 25%

D. March 31, 2025, Balance Sheet (Total Assets: \$2,465,879)

1. **Operating Fund (01):** \$350,814. This includes the Reserve Fund, valued at \$116,568.
2. **Temp. Restricted Fund (02):** \$349,205. This includes Bequests of \$298,014 and the Heritage Fund of \$38,781.
3. **Endowment Trust (03):** \$472,445. The Endowment Trust Loan (balance of \$259,976) is both an asset for the Endowment and a liability for UUSS.
4. **Property and Equipment Fund (04):** \$1,293,415. This includes both the land and building (\$1,231,698) and the Capital Outlay Fund (\$62,522).

Endowment Trust loan: \$259,976. (1% interest-only loan; \$650/quarter, which is \$2,600 per year). The loan will come due in June 2025. The Endowment Committee has decided to extend the current agreement. A new promissory note will be available before June.

Unitarian Universalist Society of Sacramento
Condensed Profit and Loss Statement
March 2025

	Mar 25	Budget	\$ Over Budget	% of Budget	Jul '24 - Mar 25	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Total 4100 · PLEDGE INCOME	41,803	43,941	-2,138	95%	497,871	483,427	14,444	103%	615,250
Total 4110 · PLATE OFFERINGS	9,661	5,417	4,244	178%	64,829	48,750	16,079	133%	65,000
Total 4120 · OTHER CONTRIBUTIONS	2,315	833	1,482	278%	22,755	7,500	15,255	303%	10,000
Total 4130 · PROPERTY USE REVENUE	4,104	2,917	1,187	141%	28,003	26,250	1,753	107%	35,000
Total 4140 · FUNDRAISING REVENUE	105	167	-62	63%	45,375	39,500	5,875	115%	40,000
Total 4200 · PROGRAM REVENUE	1,534	1,226	308	125%	13,949	11,040	2,909	126%	19,435
Total 4400 · INVESTMENT INCOME	3,475	2,923	552	119%	28,665	26,314	2,351	109%	35,085
Total Income	62,997	57,424	5,573	110%	701,447	642,781	58,666	109%	819,770
Gross Profit	62,997	57,424	5,573	110%	701,447	642,781	58,666	109%	819,770
Expense									
Total 5050 · STAFF COMPENSATION & BENEFITS	43,034	44,428	-1,394	97%	414,072	418,384	-4,312	99%	571,459
Total 5070 · GENERAL & ADMIN EXPENSES	6,087	3,473	2,614	175%	36,572	34,956	1,616	105%	45,375
Total 5090 · UTILITES	2,868	2,909	-41	99%	33,786	26,175	7,611	129%	34,900
Total 5100 · BUILDING MAINTENANCE	1,605	1,550	55	104%	10,855	13,950	-3,095	78%	18,600
Total 5120 · GROUNDS	1,235	709	526	174%	3,064	6,375	-3,311	48%	8,500
Total 5130 · TAXES	-1,623				11,516	12,900	-1,384	89%	12,900
Total 5140 · SECURITY	0	162	-162	0%	1,613	1,455	158	111%	1,940
Total 5150 · FUNDRAISING EXPENSES	0	42	-42	0%	4,607	4,875	-268	95%	5,000
Total 5200 · PROGRAM EXPENSES	1,581	2,125	-544	74%	11,580	19,107	-7,527	61%	30,190
Total 5250 · UUA FAIR SHARE PROGRAM DUES	3,220	3,220	0	100%	28,977	28,977	0	100%	38,636
Total 5260 · COMMUNITY CONTRIBUTIONS	4,831	2,708	2,123	178%	32,899	24,375	8,524	135%	32,500
Total 5270 · CAPITAL OUTLAY/RESERVE	1,340	1,340	0	100%	12,063	12,064	-1	100%	16,085
Total 5280 · LOANS	620	650	-30	95%	1,921	1,950	-29	99%	2,600
Total 5290 · SABATICAL RESERVES	0				1,000	1,000	0	100%	1,000
Total Expense	64,798	63,316	1,482	102%	604,525	606,543	-2,018	100%	819,685
Net Ordinary Income	-1,801	-5,892	4,091	31%	96,922	36,238	60,684	267%	85
Net Income	-1,801	-5,892	4,091	31%	96,922	36,238	60,684	267%	85

Unitarian Universalist Society of Sacramento

Balance Sheet by Class

As of March 31, 2025

	1 -Operating Fund	2 - Temp Restricted	3 - Endowment Trust	4 -Property & Equipment	TOTAL
ASSETS					
Current Assets					
Checking/Savings					
1100 · Five Star Bank	174,337	-100,727	3,858	-8,734	68,734
1102 · Five Star Money Market	135,557	295,821	0	0	431,378
1120 · River City Bank Checking	6,184	0	0	0	6,184
1130 · Petty Cash	152	0	0	0	152
1140 · SCHWAB ACCOUNTS	10,563	178,637	0	70,452	259,652
Total Checking/Savings	351,320	349,205	3,858	61,717	766,100
Accounts Receivable					
1150 · Accounts Receivable	-506	0	0	0	-506
1151 · Building Project Loan	0	0	259,976	0	259,976
Total Accounts Receivable	-506	0	259,976	0	259,470
Other Current Assets					
1160 · ENDOWMENT TRUST					
1161 · UU Common Endowment Fund	0	0	208,612	0	208,612
Total 1160 · ENDOWMENT TRUST	0	0	208,612	0	208,612
Total Other Current Assets	0	0	208,612	0	208,612
Total Current Assets	350,814	349,205	472,445	61,717	1,234,181
Fixed Assets					
1170 · FIXED ASSETS					
1171 · Land	0	0	0	136,506	136,506
1172 · Improvements	0	0	0	1,095,192	1,095,192
Total 1170 · FIXED ASSETS	0	0	0	1,231,698	1,231,698
Total Fixed Assets	0	0	0	1,231,698	1,231,698
TOTAL ASSETS	350,814	349,205	472,445	1,293,415	2,465,879
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Credit Cards					
2001 · Five Star Credit Card	4,719	0	0	0	4,719
2002 · Home Depot	20	0	0	0	20
Total Credit Cards	4,739	0	0	0	4,739
Other Current Liabilities					
5800 · CURRENT LIABILITES					

Unitarian Universalist Society of Sacramento
Balance Sheet by Class
As of March 31, 2025

5801 • Minister Disc. Fund	700	0	0	0	700
5803 • Payroll Withholdings	288	0	0	0	288
5804 • Freedom Club Passthru	0	10	0	0	10
5810 • Pre Paid Pledges (Deferred)	2,168	0	0	0	2,168
5820 • Rental Deposits	1,850	0	0	0	1,850
5821 • Rentals - Future Prepaid Rental	5,944	0	0	0	5,944
5800 • CURRENT LIABILITES - Other	-2,727		0	0	-2,727
Total 5800 • CURRENT LIABILITES	8,222	10	0	0	8,232
Total Other Current Liabilities	8,222	10	0	0	8,232
Total Current Liabilities	12,961	10	0	0	12,971
Long Term Liabilities					
3600 • LONG TERM LIABILITIES					
3601 • Endowment Trust Loan	0	0	0	259,976	259,976
Total 3600 • LONG TERM LIABILITIES	0	0	0	259,976	259,976
Total Long Term Liabilities	0	0	0	259,976	259,976
Total Liabilities	12,961	10	0	259,976	272,947
Equity					
30000 • Opening Balance Equity	114,642	-78,885	6,585	970,917	1,013,259
32000 • Unrestricted Net Assets	-21,241	-2,015	1,301	0	-21,956
3700 • DISIGNATED EQUITY FUNDS					
3703 • Mercy Pedalers	0	3,025	0	0	3,025
3704 • Refugee Fund	0	5,989	0	0	5,989
3705 • RE Special Collections	0	3,241	0	0	3,241
3706 • Women's Retreat	0	1,573	0	0	1,573
3707 • Special Collections	0	223	0	0	223
3708 • Fund a Need Kitchen Upgrades	28,955	0	0	0	28,955
3709 • Music Equity	0	180	0	0	180
3710 • Crone Connection	0	39	0	0	39
3711 • PCC - UUMA	0	9,596	0	0	9,596
Total 3700 • DISIGNATED EQUITY FUNDS	28,955	23,867	0	0	52,822
3800 • EQUITY FUNDS					
3801 • Bequest	0	298,014	0	0	298,014
3802 • Capital Outlay Fund	0	0	0	62,522	62,522
3804 • Heritage Fund	0	38,781	0	0	38,781
3805 • Reserve Fund	116,568	0	0	0	116,568
3806 • Sabbatical Fund	2,000	0	0	0	2,000

Unitarian Universalist Society of Sacramento
Balance Sheet by Class
As of March 31, 2025

Total 3800 - EQUITY FUNDS	118,568	336,795	0	62,522	517,886
3900 - RESTRICTED EQUITY FUNDS					
3901 - Ch'maj Fund	0	69,609	0	0	69,609
3902 - Endowment Trust Fund	0	0	464,560	0	464,560
	<u>0</u>	<u>69,609</u>	<u>464,560</u>	<u>0</u>	<u>534,168</u>
Total 3900 - RESTRICTED EQUITY FUNDS	0	69,609	464,560	0	534,168
Net Income	<u>96,927</u>	<u>-175</u>	<u>0</u>	<u>0</u>	<u>96,752</u>
Total Equity	<u>337,852</u>	<u>349,195</u>	<u>472,445</u>	<u>1,033,439</u>	<u>2,192,931</u>
TOTAL LIABILITIES & EQUITY	<u><u>350,813</u></u>	<u><u>349,205</u></u>	<u><u>472,445</u></u>	<u><u>1,293,415</u></u>	<u><u>2,465,878</u></u>